

30-Jun-20		Private Debt and Infrastructure				
	Fund Name	Vintage Year	Committed Capital	Capital Calls	Distribution	Market Value
Private debt	BRIGHTWOOD CAPITAL OFFSHORE FEEDER FUND IVU LP	2018	8.3	7.5	0.0	7.1
	CHURCHILL MIDDLE MARKET SENIOR LOAN Fund II - Feeder Fund	2018	24.7	15.3	0.7	15.3
	Total USD \$m		33.0	22.8	0.7	22.4
	PERMIRA CREDIT SOLUTIONS IV SENIOR GBP SCSP	2018	39.0	12.3	0.1	12.5
	Total Sterling £m		39.0	12.3	0.1	12.5
Infrastructure	INFRASTRUCTURE INVESTMENT FUND	2019	39.0	39.0	0.9	37.3
	Total USD \$m		39.0	39.0	0.9	37.3

Brightwood, Churchill and Infrastructure market values converted to USD as at June 2020 exchange rate of 1.227

30-Sep-20		Private Debt and Infrastructure				
	Fund Name	Vintage Year	Committed Capital	Capital Calls	Distribution	Market Value
Private debt	BRIGHTWOOD CAPITAL OFFSHORE FEEDER FUND IVU LP	2018	8.3	7.5	0.1	7.3
	CHURCHILL MIDDLE MARKET SENIOR LOAN Fund II - Feeder Fund	2018	24.7	16.3	0.7	16.7
	Total USD \$m		33.0	23.8	0.8	24.0
	PERMIRA CREDIT SOLUTIONS IV SENIOR GBP SCSP	2018	39.0	13.1	0.1	13.5
	Total Sterling £m		39.0	13.1	0.1	13.5
Infrastructure	INFRASTRUCTURE INVESTMENT FUND	2019	39.0	39.0	0.9	38.8
	Total USD \$m		39.0	39.0	0.9	38.8

Brightwood, Churchill and Infrastructure market values converted to USD as at September 2020 exchange rate of 1.3184

31-Dec-20		Private Debt and Infrastructure				
	Fund Name	Vintage Year	Committed Capital	Capital Calls	Distribution	Market Value
Private debt	BRIGHTWOOD CAPITAL OFFSHORE FEEDER FUND IVU LP	2018	8.3	7.5	0.0	7.2
	CHURCHILL MIDDLE MARKET SENIOR LOAN Fund II - Feeder Fund	2018	24.7	18.2	0.7	17.7
	Total USD \$m		33.0	25.7	0.7	24.9
	PERMIRA CREDIT SOLUTIONS IV SENIOR GBP SCSP	2018	39.0	14.9	0.1	15.6
	Total Sterling £m		39.0	14.9	0.1	15.6
Infrastructure	INFRASTRUCTURE INVESTMENT FUND	2019	39.0	39.0	0.9	37.7
	Total USD \$m		39.0	39.0	0.9	37.7

Brightwood, Churchill and Infrastructure market values converted to USD as at December 2020 exchange rate of 1.3303

31-Mar-21		Private Debt and Infrastructure				
	Fund Name	Vintage Year	Committed Capital	Capital Calls	Distribution	Market Value
Private debt	BRIGHTWOOD CAPITAL OFFSHORE FEEDER FUND IVU LP	2018	8.3	7.5	0.0	7.9
	CHURCHILL MIDDLE MARKET SENIOR LOAN Fund II - Feeder Fund	2018	24.7	21.3	1.0	21.7
	Total USD \$m		33.0	28.8	1.0	29.6
	PERMIRA CREDIT SOLUTIONS IV SENIOR GBP SCSP	2018	39.0	14.9	0.3	19.2
	Total Sterling £m		39.0	14.9	0.3	19.2
Infrastructure	INFRASTRUCTURE INVESTMENT FUND	2019	39.0	39.0	1.0	38.6
	Total USD \$m		39.0	39.0	1.0	38.6

Brightwood, Churchill and Infrastructure market values converted to USD as at March 2021 exchange rate of 1.4051